

## Florida Municipal Power Pool (FMPP) Executive Director

Founded in 1988, the Florida Municipal Power Pool enables its member utilities to combine their power plants and power purchase contracts to economically and reliably produce electricity collectively. FMPP includes the resources of the Florida Municipal Power Agency's All-Requirements Project (ARP), Lakeland Electric (LE) and Orlando Utilities Commission (OUC). FMPP was created in 1978 as a wholesale power agency owned by 32 municipal electric utilities in Florida. FMPP generates over \$600 million in annual revenue, has \$2 billion in assets, and \$1.7 billion in long-term liabilities.

Orlando Utilities Commission (OUC) was created in 1923, serves over 246,000 customers, generates over \$900 million in annual revenue, has about \$2.5 billion in assets, and about \$2 billion in long-term liabilities.

Lakeland Electric (LE) was created in 1889, serves over 130,000 customers, generates over \$304 million in annual revenue, has over \$907 million in assets, and over \$574 million in long-term liabilities.

### Challenges Facing FMPP

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FMPP's members will add over 600 MW of solar generation collectively in the coming years. While Florida enjoys considerable sunshine, it also has significant and unpredictable cloud cover. Refining FMPP's pricing and operating practices to incorporate the expanding solar resource while maintaining reliability and competitive pricing will be challenging.

### Executive Director's Responsibilities

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The Executive Director will report to the Executive Committee, which consists of the CEOs of FMPP members. The Executive Director will lead, on a matrix basis, a staff of 13 dedicated full time to FMPP and currently employed by FMPP members. Additional member staff contribute on a part-time basis to FMPP. FMPP itself has no employees.

### Executive Director Requirements

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It is essential the next Executive Director be experienced with structured and bilateral markets and their respective operating practices and economic drivers.

This skill set can be obtained from the public power, cooperative or for-profit sectors, but candidates must be able to adjust to public power.

### Recruitment and Selection Process

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Resumes presented to FMPP by February 28, 2020.

### Contact

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*Florida has a very broad public records law. All information submitted to FMPP becomes a public record subject to compulsory disclosure to any person who requests it, except for limited information that is specifically made exempt by statute (e.g., social security numbers, bank account numbers).*