

SENIOR VICE PRESIDENT OF FINANCE/ CHIEF FINANCIAL OFFICER

Founded in 1971, American Municipal Power, Inc. (AMP) is a nonprofit corporation that owns and operates electric facilities with the purpose of providing generation, transmission and distribution of electric power and energy to 133 member utilities, who serve roughly 650,000 customers across nine states. AMP is headquartered in Columbus, Ohio, with approximately 200 employees at its headquarters and generating facilities. AMP operates a 24/365 energy control center; offers a diverse portfolio of generating assets; has deep firsthand experience in the management of wholesale power supply portfolios; and maintains a strong presence in regulatory arenas governing the electric industry.



In 2021, AMP had a system peak of 3,432 MW, power sales revenue of about \$1.1 billion, and total assets of approximately \$6.3 billion. As one of the largest public power joint action organizations in the country, AMP holds leadership roles with national industry groups, including the American Public Power Association (APPA), Large Public Power Council, The Energy Authority, National Hydropower Association, Transmission Access Policy Study Group, Smart Electric Power Alliance, and Smart Electric Consumer Collaborative.

In advance of a pending retirement, AMP seeks a Senior Vice President of Finance/Chief Financial Officer (CFO) to lead the organization's finance and accounting functions including developing financial strategies to maintain low costs for Members, managing energy settlement functions, establishing and implementing cash and investment management policies, assisting with cost/benefit analysis for all major capital expenditures, reviewing and establishing fiscal guidelines, developing annual and long-range financial forecasts and budgets, and managing all accounting and financial reporting activities. In addition, the CFO must be an accomplished leader, capable of coaching, mentoring, and inspiring a talented team and fostering strong relationships with internal departments, the AMP Board of Trustees, Member utilities, and with other external stakeholders.

The CFO is expected to be a strategic business partner to the Chief Executive Officer, a proactive and responsive advisor to Members, an accomplished mentor to employees, and a collaborative leader on the Executive Management Team. The CFO reports directly to the Chief Executive Officer and will travel throughout the AMP membership footprint and nationally. The CFO will manage a team comprised of 27 executives, managers and professionals including Vice President of Finance, Assistant Vice President of Accounting, Vice President of Financial Planning & Analysis, Assistant Vice President of Energy Accounting and Reporting, Assistant Vice President of Treasury and Cash Management, and Director of Debt Management.

ESSENTIAL DUTIES

- Direct all aspects of the finance, accounting, treasury, budgeting, and energy settlement functions of the organization.
- Ensure the timely and accurate analysis and reporting of budgets, financial trends, and forecasts to Executive Management Team and the Board of Trustees.
- Ensure that effective internal controls are in place and that the organization is in compliance with GAAP and applicable federal, state, and local laws and rules for financial and tax reporting.
- Demonstrate strong Member focus.
- Manage relationships with outside financial audit firms.
- Maintain strong relationships with banks and rating agencies.
- Work to develop and mentor employees and ensure strong employee engagement.
- Serve as a member of the Executive Management Team and Risk Management Committee.
- Coordinate and collaborate with AMP's financial advisor, AMP's General Counsel, and with outside legal counsel on bond issues.
- Prepare and present reports, financial statements, and other financial materials to



Boards, Members, regulatory bodies, and other forums as required.

- Represent AMP as the primary representative on Boards and Committees as directed by the CEO, which may include the Prairie State Energy Campus (PSEC) Finance Committee and The Energy Authority (TEA) Finance and Audit Committee. Ensure consultation with the CEO on Board Committee agenda items and actions for those organizations.
- Serve as the designated CFO/Treasurer for AMP Transmission LLC and Michigan South Central Power Agency under current management agreements.

THE SUCCESSFUL CANDIDATE

To perform effectively in this position, the CFO must have skill and expertise in various financial and accounting strategies and best practices to be seen as a credible and strategic leader of other experienced subject matter experts. Ideal candidates will possess prior experience utilizing enterprise resource planning systems (ERP) to meet the responsibilities of the position. This should include expertise in financial reporting, budgeting, energy settlements, cash management, treasury, general ledger, and accounts payable functions. Knowledge of GAAP accounting principles and the FERC Uniform System of Accounts is preferred.

Fully qualified candidates will possess a four-year degree in a finance or accounting related field, along with 15 years or more of related experience. Five years of intensive utility accounting experience is preferred, as is five or more years of senior management expertise, and previous public power experience. An MBA and/or CPA is highly desired.

Excellent interpersonal and communications skills are required, as is strong management and supervisory skills that include the ability to foster cooperation and encourage teamwork within and across departments. The CFO must obtain desired results while empowering, coaching, inspiring, and developing employees.

AMERICAN MUNICIPAL POWER, INC. (AMP)

AMP is a nonprofit wholesale power supplier and services provider for 133 Members, including 132 municipal electric systems in the states of Indiana, Kentucky, Maryland, Michigan, Ohio, Pennsylvania, Virginia, West Virginia; as well as the Delaware Municipal Electric Corporation (DEMEC), a joint-action-agency in Smyrna, Delaware. AMP is governed by a 21-member Board of Trustees that consists of 20 individuals elected by AMP Members or subgroups of Members and DEMEC.

AMP owns and manages a diverse array of generating resources including fossil fuel, hydroelectric, solar, and wind, allowing Members to select the sources that best meet their unique needs. AMP's Energy Control Center monitors loads and transmission availability, dispatches, buys and sells power and energy for its Members 24/7, and controls AMP and Member-owned generation assets, which are located within the Midcontinent Independent System Operator (MISO) and PJM open markets. AMP is a member of The Energy Authority (TEA), a non-profit power marketing and natural gas procurement and management corporation, owned by AMP and other public power utilities.

AMP also provides a wide range of additional services on a cooperative, nonprofit basis for the mutual benefit of all member communities. Offerings include engineering, operations, safety, rates, finance, risk management, legislative, and environmental services.

AMP's Mission is: To serve Members through public power joint action, innovative solutions, robust advocacy, and cost-effective management of power supply and energy services. The organization's Vision is: To be public power's trusted leader in providing Members and their customers the highest-quality, forward-looking services, and solutions. AMP's Values are as follows:

Integrity - Be honest, fair, reliable, trustworthy, and ethical.

Member Focus - Provide dedicated and professional support to all Members in the AMP footprint.

Partnership - Collaborate to achieve common goals.

Employee Engagement - Commit to a diverse, inclusive, safe, and supportive work environment.

Stewardship - Manage resources wisely and sustainably while striving for operational, financial, and administrative excellence.

Innovation - Energize and inspire new and creative approaches that increase value to Members and Employees.

Accountability - Be responsive and communicate transparently and effectively.

AMP maintains an A1 entity rating from Moody's. Additionally, AMP received A1 ratings from Moody's and A ratings from S&P Global Ratings for all generation project financings. AMP has approximately \$4.9 billion in outstanding long-term debt, along with an established \$600 million line of credit, which can be expanded to \$850 million. More information can be found at:

<https://www.amppartners.org/home>

COLUMBUS, OHIO

Columbus is the capital of Ohio and the 14th largest city in the U.S. with a metropolitan population of approximately 2.1 million people. The city has a diverse economy comprised of education, government, insurance, banking, defense, aviation, food, clothes, logistics, steel,



COLUMBUS, OHIO (continued)

energy, medical research, health care, hospitality, retail, and technology. As of 2021, Columbus is home to six Fortune 500 corporations and the Ohio State University.

Columbus received several accolades including being named one of the Best Weekend Getaways in the Midwest for 2021 by *U.S. News & World Report*, a Top 10 Domestic Travel Destination for 2020 by *Travel Channel*, and One of 52 Places to Visit by *The New York Times* in 2019.

The cost-of-living in Columbus is estimated at 85.5% of the national average, with a median home cost of \$205,800. More information can be found at:

<https://www.columbus.gov/>

<https://www.experiencecolumbus.com/>

COMPENSATION, BENEFITS AND RELOCATION

AMP offers a competitive compensation, benefits and relocation package, which will be commensurate with candidates' qualifications and experience.

Employees of AMP participate in a 414(h)(2) Retirement Plan, with both mandatory employee and employer contributions. A voluntary 457(b) deferred compensation plan is also available.

DIVERSITY, EQUITY AND INCLUSION

AMP values and appreciates the strengths afforded by the different attributes, characteristics, and experiences of each employee. AMP is dedicated to creating an inclusive workplace made up of employees who strengthen AMP with their diverse talents and perspectives gained through their age, race, culture, color, disability, ethnicity, religion, sexual orientation, gender identity, education, service to our country and unique personality.

AMP will continue to make a good-faith effort to recruit and retain a diverse group of employees and will maintain its commitment to being an equal opportunity employer. In so doing, AMP and its employees can maximize their contributions to their community and those of AMP's Members.

AMP is proud of their inclusive culture that supports every employee's success and encourages an environment where they can feel challenged, appreciated, respected, and engaged.

TO APPLY

The position will remain open until filled. Interested candidates should submit a resume and cover letter, no later than **September 9, 2022** to the following email. (Early responses welcome and appreciated.)

Patrick Prouse
Mycoff Fry Partners LLC
PO Box 1310
Conifer, CO 80433
(800) 525-9082
pprouse@mfpllc.us

