

**PLATTE RIVER POWER AUTHORITY
VICE PRESIDENT OF POWER SUPPLY**



Founded in 1975, Platte River Power Authority (Platte River) is a not-for-profit, “joint-action” agency that provides generation and transmission services to the Cities of Fort Collins, Longmont, Loveland, and the Town of Estes Park. Platte River is an organization with a long-standing commitment to delivering reliable, low cost, and environmentally responsible electricity to its owner municipalities. The organization employs 150 people, about half of whom work at the headquarters in Fort Collins and half at the Rawhide Energy Station, located in Wellington, Colorado.

Platte River seeks a Vice President of Power Supply to provide strategic direction and leadership on all aspects of power marketing, generation dispatch, resource planning, energy efficiency, demand response, and distributed generation. This includes the sale of excess energy to supplement revenue and the purchase of energy to reliably service the needs of our owner communities. The Vice President of Power Supply is also responsible for strategically aligning Platte River to participate in current and future energy markets.

The Vice President of Power Supply reports to the Chief Operating Officer and will manage a team of 21, including the following three direct reports: Manager of Power Markets & Generation Dispatch, Customer Services Manager, and Resource Planning Manager. Peers to the Vice President of Power Supply include Plant Manager, Director of Power Delivery, and Fuels & Water Manager.

ESSENTIAL FUNCTIONS

- Provide leadership and direction in the development and execution of power marketing and generation dispatch strategic goals to meet Platte River's strategic plan.
- Direct all short and long-term power supply negotiations.
- Oversee preparation of annual and ten-year forecasts and budget for resource costs, sales, operational, and capital budgets.
- Develop plans to acquire and integrate renewable resources into Platte River's resource portfolio and establish compliance strategies to meet renewable portfolio standards.
- Lead the power markets and generation dispatch team in market operation strategies to minimize Platte River's cost and maximize asset optimization while following established risk management policies and ensuring compliance with reliability standards, applicable standards of conduct, and energy market requirements.
- Collaborate with other departments to develop Platte River's market position on emerging issues such as new generation acquisition.
- Research and stay abreast of existing and emerging western interconnection energy markets.
- Develop and cultivate relationships with new and existing potential power market customers.
- Review and audit decisions with significant financial impact made by the power market and generation dispatch team.
- Establish and maintain a resource planning process for Platte River.



- Lead the development, updating and approval of Platte River's integrated resource plans.
- Support development of enhanced electric resource cost modeling capabilities, including supply-side resources, distributed resources and demand side management programs and technologies.
- Identify and evaluate new and innovative technologies, rates and programs that may provide additional value to member Municipalities and/or their customers.
- Ensure excellent service provision to the Municipalities and their customers in the areas of demand side management, renewable energy, distributed resource integration, rates and new technologies.
- Develop policies, programs and procedures to promote energy efficiency, renewable energy, distributed generation and innovative rates.
- Participate in, and coordinates with, industry groups, utilities and trade allies in the areas of planning, customer service, and power marketing.

THE SUCCESSFUL CANDIDATE

Qualified candidates must possess a Bachelor's degree in Engineering, Business Administration, Economics, or a related field, or an equivalent combination of education and work experience. An advanced degree from an accredited college or university is preferred.

Ideal candidates for Vice President are expected to possess at least ten years of progressive business experience in power marketing, planning and development; financial

transactions and negotiations; project management; and analysis. In addition, fully qualified candidates will possess at least five years of management/leadership experience.

In addition, Platte River requires individuals with an excellent understanding of electric market operations in an RTO/ISO environment obtained through a minimum of three years working within an existing organized energy market.

Other required knowledge/skills include:

- Excellent written and oral communication skills, including strong presentation skills and the ability to listen and respond effectively and influence others.
- Ability to develop strong, collaborative relationships with both internal and external stakeholders.
- Extensive knowledge of electric utility operations including power production, power delivery, and related fuel and power market operations.
- Ability to effectively balance day-to-day operations with long term planning, and prioritize competing demands.
- Demonstrated leadership skills to include the development of effective work teams, building and maintaining strong interpersonal relationships, and presenting a professional leadership image in all situations. Ability to coach and develop employees and to lead a diverse group of people.
- Demonstrated commitment to quality and continuous improvement.
- Extensive knowledge of WSPP contracts, and experience with market contract negotiations.
- Extensive knowledge of NERC and WECC reliability standards.
- Solid knowledge of business practices, project management, strategic planning and financial principles, and budgeting practices.
- Ability to develop strong, collaborative relationships with peers and employees, and demonstrate leadership within the organization.

THE ORGANIZATION

Platte River has a strategic focus on seven initiatives including safety, operational excellence, integrity, sustainability, customer service, respect, and innovation.

The agency provides wholesale power and transmission services to the Cities of Fort Collins, Longmont, Loveland, and the Town of Estes under “all requirements” contracts through 2050. Platte River’s peak load is 659 MW and their summer peak capacity totals 931 MW. Power supply assets include:

- Rawhide Unit 1, is a 280 MW single unit coal-fired steam electric plant that became commercial in 1984. The plant has an average annual equivalent availability of 96.4% and a capacity factor of 93.3%. The unit also uses state-of-the-art air quality control technology to reduce sulfur, NO_x, and mercury emissions.
- Rawhide Units A, B, C, D, and F are five simple-cycle natural gas turbines with combined summer capacity of 388 MW and winter capacity of 466 MW.
- A minority interest of 154 MW, or 18%, of the two unit coal-fired Yampa Project located near Craig, Colorado and operated by Tri-State Generation and Transmission Association.
- Federal hydropower allocations of 90 MW summer and 117 MW winter through the Western Area Power Administration.
- Medicine Bow Wind Project, a 6 MW wind project located in Wyoming.
- A power purchase agreement for 12 MW of capacity from the Silver Sage Wind Power Project, also in Wyoming.
- Spring Canyon Wind Energy Center provides a net capacity 60 MW of wind energy.
- A power purchase agreement for the energy output of Rawhide Flats Solar, a net capacity of 30 MW of solar photovoltaic (PV) energy obtained through 117,120 PV panels located on 189 acres.
- Platte River also is an equity participant in the Trapper Mine, which supplies coal to the Yampa Project.



While member’s immediate power supply requirements are being satisfied, future power supply needs, balanced with environmental concerns and competitive rates to ensure healthy economic development, will be a significant challenge.

Efficiency Works™ is a partnership between Platte River and its owner Municipalities that provides assistance with energy efficiency. An all-time high-level of customer participation was achieved in 2015. Platte River will strive to increase both its budget and staffing to support Efficiency Works™.

Platte River and the Municipalities will also continue collaborating to implement a demand response (DR) pilot program that will include existing municipality DR, such as direct load control of residential air conditioning and residential electric water heaters, as well as, distribution voltage reduction.

2017 total revenues are projected to be \$217 million and expenditures are forecast to be \$264.2 million. Expenditures in excess of revenues will be funded by prior reserves and reimbursed with funds from a 2016 debt financing. Long-term debt is approximately \$250 million. Standard & Poor’s and Fitch rate Platte River “AA” and Moody’s rating is “Aa2.”

The 2017 Budget includes a 3% increase in the average Tariff. Current estimates indicate rates will increase a total of 48% by 2030 in order to meet minimum targets set in Platte River’s Strategic Financial Plan (SFP).

An eight-member Board of Directors, consisting of two Directors from each Municipality, governs Platte River.

More on Platte River can be found at: <http://www.prpa.org/>

THE COMMUNITY

Platte River is headquartered in Fort Collins, which is 60 miles north of Denver. Nestled alongside the Cache La Poudre River at the foothills of the Rocky Mountains, Fort Collins ranks among the top cities by national magazines and organizations for its great schools, low crime, good jobs in the high-tech field, and fantastic outdoor life. The community is home to Colorado State University and is considered highly educated, with 79% more college graduates than the national average.

The City sits at an elevation of nearly 5,000 feet and is the largest city in Northern Colorado with about 151,000 residents. Fort Collins has a semi-arid climate with approximately 300 annual days of sunshine.

The estimated cost-of-living in Fort Collins is 124.2% of the national average. The median home value is \$327,900.

For more information, please visit: <http://www.visitftcollins.com/>

COMPENSATION, BENEFITS AND RELOCATION

Platte River will provide a competitive base salary and a full complement of fringe benefits that includes a 401k defined contribution pension plan, Optional 457 deferred compensation plan, Low-cost medical and dental insurance plan options, typical paid time off along with a comp time program.

Platte River will incur customary costs associated with relocation, but not real estate expenses.

TO APPLY

The position will remain open until filled. Interested candidates should submit a resume, preferably by February 24, 2017 to:

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Joyce Gallo

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Platte River Power Authority is an Equal Employment Opportunity Employer

